



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 8, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,409	\$ 4,397	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	9,955	2,240	14,951	30,362
Total Operating Balance .....	\$ 15,365	\$ 6,637	\$ 19,624	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 22	\$ 136	\$ 3,208	Commodity Credit Corporation programs ..	\$ 69	\$ 497	\$ 24,874
Commodity Credit Corporation programs ..	70	525	6,432	Defense Vendor Payments (EFT) .....	1,296	6,223	112,162
Customs and Certain Excise Taxes .....	144	719	13,195	Education Department programs .....	263	1,749	37,694
Deposits by States:				Energy Department programs .....	54	670	11,998
Supplemental Security Income .....	0	0	1,842	Federal Employees Insurance Payments ..	141	753	18,332
Unemployment .....	20	167	9,041	Fed. Highway Administration programs ...	299	821	11,985
Education Department programs .....	56	389	7,864	Federal Salaries (EFT) .....	130	1,923	59,314
Energy Department programs .....	11	120	3,028	Food and Nutrition Service (misc) .....	134	593	12,112
Estate and Gift Taxes .....	45	618	10,565	Food Stamps .....	140	594	9,777
Federal Reserve Earnings .....	0	422	8,362	GSA programs .....	66	625	7,860
Foreign Deposits, Military Sales .....	4	734	4,857	Health and Human Services Grants (misc)	468	1,910	32,845
FTD's Received (Table IV) .....	604	10,019	213,897	Housing and Urban Development programs	96	2,607	23,772
Housing and Urban Development programs	1	142	2,809	Interest on Treasury Securities .....	3	271	64,325
Individual Income and Employment				Justice Department programs .....	71	337	5,463
Taxes, Not Withheld .....	760	2,900	75,787	Labor Dept. prgms (excl. unemployment) .	24	244	5,627
Interest recd from T&L Depositories .....	0	5	147	Medicaid .....	933	4,234	76,351
Justice Department programs .....	7	54	1,669	Medicare .....	1,031	10,027	138,764
Postal Service .....	582	2,809	44,307	NASA programs .....	54	214	5,363
Public Debt Cash Issues (Table III-B) ....	13,261	107,179	2,028,463	Postal Service Money Orders and Other ..	213	1,203	22,139
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61	66,924	1,799,400
Defense Finance & Accounting Service ..	55	231	3,194	Social Security Benefits (EFT) .....	0	21,529	186,084
Federal Housing Admin: Note Sales .....	89	89	1,210	Temporary Assistance for Needy			
				Families (HHS) .....	3	364	7,677
				Unemployment Insurance Benefits .....	192	1,017	14,628
				Veterans Affairs programs .....	100	625	8,888
				Other Withdrawals:			
				Federal Crop Ins. Corp. ....	106	281	807
				International Monetary Fund .....	112	118	-4,783
				Transportation Security Admin. (DHS) ..	5	45	1,020
Total Other Deposits .....	145	758	12,533	Unclassified .....	2,014	12,462	124,784
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,236	37,612	329,002
Funds (closing balance \$56) .....	-43	-14	-18	Transfers to Depositories .....	6,847	13,628	323,843
Transfers from Depositories .....	245	50,250	901,714	Total Federal Reserve Account .....	14,922	177,194	3,350,279
Total Federal Reserve Account .....	15,934	177,931	3,349,702	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,114	31,627	557,464	(Table V) .....	245	50,250	901,714
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 8,075	\$ 163,567	\$ 3,026,437
(Table V) .....	6,847	13,628	323,843	Net Change in Operating Cash Balance ....	\$ 8,728	\$ -4,259	\$ -20,985
Total Tax and Loan Note							
Accounts (Table V) .....	7,961	45,255	881,307				
Total Deposits (excluding transfers) .....	\$ 16,803	\$ 159,307	\$ 3,005,452				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 63,419	\$ 1,511,164
Regular Series	\$ 0	\$ 79,153	\$ 1,501,276	Notes	0	0	228,551
Cash Management Series	13,000	24,000	119,002	Bonds	0	2	14,813
Notes	0	1	355,870	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	17	88	1,415	United States Savings Securities	61	355	5,912
Federal Financing Bank	0	0	14,246	Government Account Series	159,300	984,799	15,851,063
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	100	200
Cash Issue Price	16	150	3,163	State and Local Series	0	3,049	38,655
Interest Increment	0	513	3,327	Other	0	0	60
Government Account Series	162,242	976,478	15,962,137				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	251	4,493	45,893				
Other	0	0	172				
Total Issues	\$ 175,526	\$ 1,084,876	\$ 18,017,947	Total Redemptions	\$ 159,361	\$ 1,051,723	\$ 17,650,710
				Net Change in Public Debt Outstanding	\$ 16,165	\$ 33,153	\$ 367,238

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 175,526	\$ 1,084,876	\$ 18,017,947
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	6	619	10,261
Bonds and Notes (-)	0	0	964
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	162,242	976,478	15,960,314
Interest Increment on United States Savings Securities (-)	0	513	3,327
Inflation-Protected Securities Increment	17	88	1,211
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	13,261	107,179	2,028,463
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	159,361	1,051,723	17,650,710
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	159,300	984,799	15,851,063
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 61	\$ 66,924	\$ 1,799,400

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,550,340	\$ 4,537,175	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,195,951	3,192,950	3,204,850	3,071,708
Total Public Debt				
Outstanding	7,746,291	7,730,125	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,030	46,095	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	78	78	74	184
Total Public Debt Subject to Limit	\$ 7,685,827	\$ 7,669,596	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,710	\$ 41,757	\$ 677,237
Individual Estimated Income Taxes	8	64	1,444
Railroad Retirement Taxes	1	131	1,981
Excise Taxes	21	1,198	27,361
Corporation Income Taxes	76	300	85,315
Federal Unemployment Taxes	4	25	2,038
Estate and Gift Taxes & Misc IRS Rcpts.	4	14	372
Change in Balance of Unclassified Taxes	-41	57	316
Total	\$ 1,784	\$ 43,546	\$ 796,063

These Receipts were deposited in:

Federal Reserve Account:			
Directly	79	921	15,064
Collector Depositories	525	9,097	198,834
Tax and Loan Accounts	1,114	31,627	557,464
Inter-agency Transfers	65	1,901	24,702

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 50	\$ 2,178	\$ 2,240
Deposits:				
Taxes Received (Table IV)	5	31	1,079	1,114
Transfers to Depositories	28	29	3,790	3,847
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	3	241	245
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 43	\$ 107	\$ 6,806	\$ 9,955

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 13,570	\$ 100,440
Business	267	1,036	21,805